

Dear Cardholder,

Prevailing situation of lockdown due to COVID-19 is a cause of concern for all of us. As a measure of relief announced by RBI under COVID-19 Regulatory package, relief in the form of a moratorium on your Credit Card dues is offered to you upto 31.05.2020. This means you can avail 3 months moratorium on payment of outstanding balance and make the payment for these dues in June 2020 without having to pay minimum amount due.

Important points to be noted:

1. You are eligible for the moratorium in case you have regularly paid your Credit card dues up to 29.02.2020. It means your account status should be non-delinquent with no overdue as on 29.02.2020.
2. In case you opt for moratorium, all outstanding balance payments falling due in the months of March, April & May 2020 can be deferred. Applicable Interest charges will continue to accrue during moratorium period.
3. EMI payments included in your outstanding balance falling due in the months of March, April & May 2020 will also be deferred in case you avail the moratorium facility. Applicable Interest charges will continue to accrue during moratorium period.
4. No/NIL payment towards your credit card outstanding will be considered as your consent to avail moratorium. You need not confirm to the bank.
5. Once the moratorium period ends, the accumulated outstanding balance (including EMIs), along with the interest and other applicable charges (other than Late Payment Charges) shall have to be paid together as per your June 2020 payment date.
6. All eligible card holders wishing to avail of the moratorium can opt in for the moratorium facility. Eligible card holders can submit the request by sending mail through registered e-mail id or submit the application through home branch.

You may take advantage of the moratorium, however, we advise you to pay your dues as far as possible in order to avoid interest charges.

For further details, please refer to FAQ page on our website. Wishing you good health at all times. Till then, stay safe and bank from home.

Please note Bank does not ask for your Card details, OTP for extension of moratorium in card dues/EMI facility.

DON'T SHARE YOUR CARD DETAILS AND OTP WITH ANYBODY.

Warm regards

Central Bank of India.

HELPLINE NO. 022- 66387743/66387737

